



## PRESS RELEASE

### Asian Agri Distributes 4,000 Litres of Discounted Cooking Oil at Ministry of Trade's Ramadan Bazaar

**Jakarta, 04 May 2018** – In order to support the Indonesian government's efforts to control prices of basic goods ahead of Idul Fitri celebrations, Asian Agri participated in the Ramadan Bazaar organized in Jakarta from June 4 to 7 by the Ministry of Trade of the Republic of Indonesia.



Minister of Trade of the Republic of Indonesia, Enggartiasto Lukita opened the Ramadan Bazaar at the Ministry of Trade of the Republic of Indonesia (4/6).

As cooking oil is one of the basic needs of the Indonesian community, Asian Agri sold 4,000 litres of palm oil (under Camar and Harumas labelled packaging) at below market price - IDR 10,000 per litre – at the bazaar.

Bernard A Riedo, Asian Agri's Director of Sustainability and Stakeholder Relations, said: "Every year, we participate in the Ramadan Bazaar held by the Ministry of Trade, to support the government through anticipated price hikes of basic necessities ahead of the festive holidays, by helping people who require cooking oil at affordable prices."

“We are very pleased with the Ministry of Trade’s Ramadan Bazaar because people can buy basic food at low prices here, during the period when the prices of basic food usually increase,” Bernard said.

“For example, good quality cooking oil can be obtained at the affordable price of only IDR 10,000 per litre,” he added.



Enthusiastic visitors at the Asian Agri booth at the Ramadan Bazaar of the Ministry of Trade of the Republic of Indonesia held on 4-7 June 2018, Jakarta.

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### **About Asian Agri:**

*Asian Agri is one of Indonesia’s largest palm oil producers since 1979. Today, the company manages 100,000 hectares of land and employs over 25,000 people. A pioneer of the Indonesian government’s Trans-National Government Migration (PIR-Trans) program, Asian Agri works with 30,000 plasma smallholders in Riau and Jambi who operate 60,000 hectares of palm oil plantations, as well as independent smallholders, bringing about positive impact on their quality of life and economic development.*

*Implementing a strict “no burn” policy and best practices in sustainable plantation management, Asian Agri has helped its smallholder partners improve productivity, yield and supply chain traceability, while assisting them obtain certifications. The company’s mills are technologically advanced and energy self-sufficient, minimizing greenhouse gas emissions.*

*Asian Agri is a member of the Roundtable on Sustainable Palm Oil (RSPO). More than 86% of both owned plantations in North Sumatra, Riau & Jambi provinces and 100% of scheme smallholder plantations in Riau & Jambi provinces have been RSPO certified. All plantations, including those owned by smallholders, have been certified by ISCC (International Sustainability & Carbon Certification). More than 91% of plantations and mills owned by Asian Agri have been ISPO (Indonesian Sustainable Palm Oil) certified.*

*The company's operations are ISO 14001 certified, while its Learning Institute and nursery research center in Riau province, Indonesia are both ISO 9001 certified. Asian Agri's R&D Center in North Sumatra was also given a certification by the International Plant-Analytical Exchange at the WEPAL lab at Wageningen University in The Netherlands, for its high standards.*

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